



## BANK MANDIRI RECEIVES US\$ 100 MILLION LOAN FROM AGENCE FRANCAISE DE DEVELOPPEMENT



Jakarta, 17 June 2010 - Bank Mandiri receives a credit facility of US\$ 100 million from the Agence Française de Développement (AFD). The signing was conducted by Mr. Thomas Arifin, Director of Treasury, Financial Institutions & Special Asset Management of Bank Mandiri, and Mr. Joël Daligault, AFD Country Director. Mr. Riswinandi, Deputy President Director accompanied by some directors of Bank Mandiri as well as Mr. Sébastien Surun, Chargé d'affaires a.i. of France, have also attended the event.

This long-term facility – 7 to 10 years, including a grace period – will be used to finance selected projects, implemented by either State-owned or private companies, especially in the energy sector, focussing on renewable energy, geothermal, energy efficiency as well as the domestic use of gas ( as a substitution to fossil fuel and coal).

In addition, Bank Mandiri and AFD will co-finance some training programs dedicated to the bank's corporate team in order to further raise awareness, build capacity on climate change topics and strengthening the competency of the bank on innovative financial solutions.

Mr. Thomas Arifin said that the main reason of Bank Mandiri partnering with AFD is its international reputation and track records, AFD's operations being focused on climate change issues, promoting sustainable growth in emerging countries.

"This financing will help the bank to meet its customers' needs, by strengthening its long term dollar base, to support the increasing number of environmental friendly projects as well as driving investment in Indonesia" said Thomas Arifin.

Mr. Joël Daligault, AFD Country Director, stressed The importance of this partnership with Bank Mandiri, the leading bank in the country, "Bank Mandiri is receptive to subjects related to environment and climate change, hence it has driven AFD to support the bank becoming the pioneer of those subjects. This partnership would be the first AFD direct loan to a State-owned company in Indonesia and it complements AFD's cooperation with the Government in implementing the nation's ambitious strategy and policy on climate change. This facility also contributes to the President's commitment in reducing greenhouse gas emissions of 26% - 41% by 2020".

He added that this is an opportunity to encourage the development of the bank's green line of business.

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*AFD stands for the **Agence Française de Développement**. AFD is a public development finance institution that has worked to fight poverty and support economic growth in developing countries and the French Overseas Communities for almost 70 years. AFD executes the French government's development aid policies.*

*Through offices in more than fifty countries and nine French Overseas Communities, AFD provides financing and support for projects that improve people's living conditions, promote economic growth and protect the planet: schooling, maternal healthcare, help for farmers and small business, water supply, preservation of tropical forests, and fighting climate change, among other concerns.*

*In 2009, AFD committed more than €6.2 billion to financing aid activities in developing and emerging countries and the French Overseas Communities. The funds will help vaccinate 1.8 million children, improve drinking water access for 7.3 million people and support 900,000 private sector jobs, while energy efficiency projects save nearly 5 million tons of carbon dioxide emissions per year.*

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