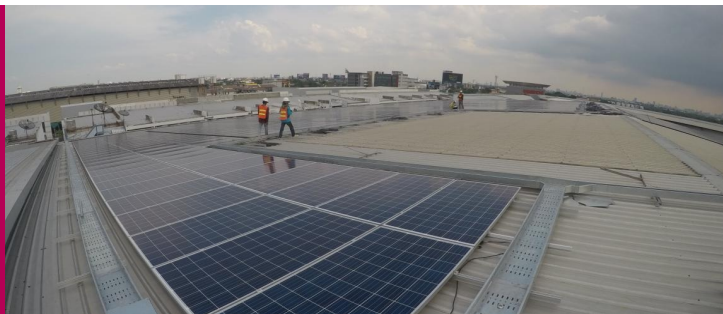


THAÏLANDE

Developing the energy rehabilitation of commercial buildings



In order to promote the improvement of energy efficiency and the use of renewable energy in tertiary buildings in Thailand, AFD is supporting the local Kasikorn Bank to develop this market segment.

CONTEXT

Thailand's economic growth, which is particularly energy intensive, is partly driven by the construction sector, which accounts for more than 20% of the country's greenhouse gas emissions. AFD has partnered with the local Kasikorn Bank to support the country's ecological transition by proposing financing mechanisms in order to promote energy efficiency and renewable energies in the construction sector.

This initiative is part of the SUNREF program, AFD's green finance label.

DESCRIPTION

AFD has granted Kasikorn Bank a credit line of EUR 20 million to finance renewable energy and energy efficiency projects in existing commercial buildings. The line of credit is intended for owners of commercial buildings wishing to undertake energy rehabilitation work on their premises with the support of energy service companies (ESCO) to reduce their energy consumption and consequently their greenhouse gas emissions. Technical assistance is also being offered in order to build Kasikorn Bank's capacities with regard to the assessment of energy efficiency projects and in terms of environmental and social responsibility.

IMPACTS

- Rehabilitation of 20 to 40 buildings
- Reduction of these buildings' energy bill by at least 15%
- Long-term development of Kasikorn Bank's capacities in assessing and overseeing energy efficiency projects and a sustainable portfolio in this sector.

21/07/2015

Project start
date

21/07/2018

Project end
date



Thaïlande
Location



Energy , Climate
sector(s)



Non Sovereign Non
Concessional Loan
financing tool(s)



20 000 000 EUR
Financing amount



3 ans
Duration of funding

ACHEVÉ, EN COURS
D'ÉVALUATION
Status

Kasikorn Bank
Beneficiaries

