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**Agence
Française de
Développement
Group**

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#WeSay WeDo

#WeSay WeDo



“Faced with the social and environmental crisis exacerbated by the Covid-19 pandemic, AFD Group is actively responding to short-term health and economic challenges. At the same, we’re supporting far-reaching trajectories to meet the Sustainable Development Goals and the Paris Agreement.”

Rémy Rioux,
AFD Group CEO

CONCRETE IMPACT IN 2020



Permanent access to drinking water for
3.5 million people



Improved access to electricity for
7.4 million people



13.6 million hectares of natural areas protected or restored



1.3 million girls enrolled in school



Better access to sustainable urban transportation for
2.5 million people



Improved access to health care for **16 million people**

996 new development projects in all sectors combined

€3 BN

in Covid-19 response

€5.4 BN

for the climate

€4.9 BN

for Africa

€511 M

for the G5 Sahel countries

€2 BN

in commitments for the private sector, via Proparco

€220 M

of turnover for Expertise France



RESULTS 2020, no ordinary year

AFD Group's commitments surpassed €12 billion in 2020, despite the global crisis caused by the Covid-19 pandemic. To mount an effective response to the health, social, and economic needs of our partners and clients, we took action by mobilizing all the stakeholders involved.

The world suffered an unprecedented shock in 2020. In the midst of this crisis, we fast-tracked our procedures to meet the health and social needs in the countries where we work, demonstrating our ability to play a countercyclical role.

— Crisis response: €3 billion mobilized

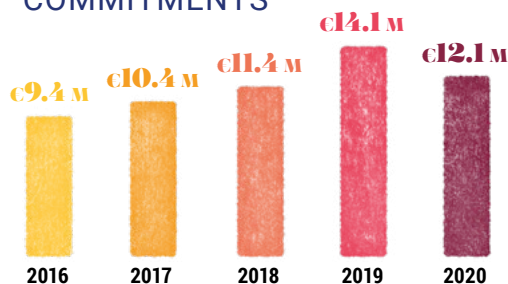
AFD Group implemented the "Health in Common" initiative as early as March 2020. This made it possible to put €1.2 billion and 63 projects into action,

with the goal of strengthening health systems in 33 countries in Africa and the Middle East. Overall, we mobilized nearly €3 billion to respond to the crisis.

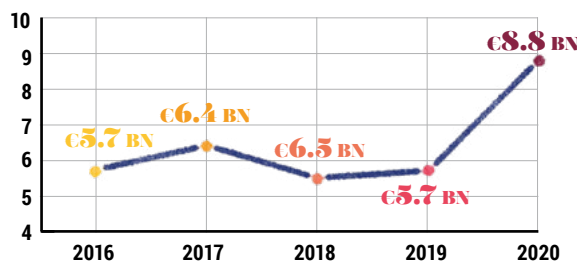
The vital short-term response must not let us lose sight of either the pace of development transforming our economies, or our long-term goals. The crisis is amplifying inequalities all over the world and reminding us that societies are interdependent. That's why the long-term challenges of the 2030 Agenda are all the more important. And that's also why AFD Group hosted the Finance in Common Summit (FiCS) and the Innovation Fund for Development (IFD), chaired by Esther Duflo.

Commitments stable, disbursements surging

COMMITMENTS



DISBURSEMENTS



— Activity sustained, and financial balance maintained

AFD Group operations have maintained a high level of activity despite the crisis. We've increased our disbursements to a record of nearly €9 billion, more than 35% higher than in 2019. And despite a significant decrease in activity compared to 2019, due to an increase in provisions and supplies linked to the crisis, we achieved a net positive income in 2020 – a clear demonstration of our economic model.

AFD was the first public issuer of a climate bond in 2014. Now, we are innovating again, by backing our bond issues with loans selected according to how well they contribute to the Sustainable Development Goals.

— Participating in the boost of France's development policy

By stepping up its activity, AFD is contributing to France's effort to raise its Official Development Assistance to 0.55% of gross national income. During the crisis, France has confirmed its determination to work toward sustainable development and international solidarity. The AFD Group is at the same time consolidating its role as a world player: it has reached critical size at the international level, achieved its strategic objectives, and now has the full range of financial instruments needed for a

2020

financial results



€40 M

Net income (IFRS basis)



€54.23 BN

Consolidated balance sheet (+14% compared to 2019)



€39 BN

Net loans outstanding (+12% compared to 2019)



16.29%

Solvency ratio as of Dec. 31, 2020, meeting the Group's prudential requirements



€7.9 BN

Regulatory equity capital



€9.9 BN

Total bond issues

multifaceted development policy—thanks to its private sector subsidiary Proparco and soon-to-join Expertise France. ●

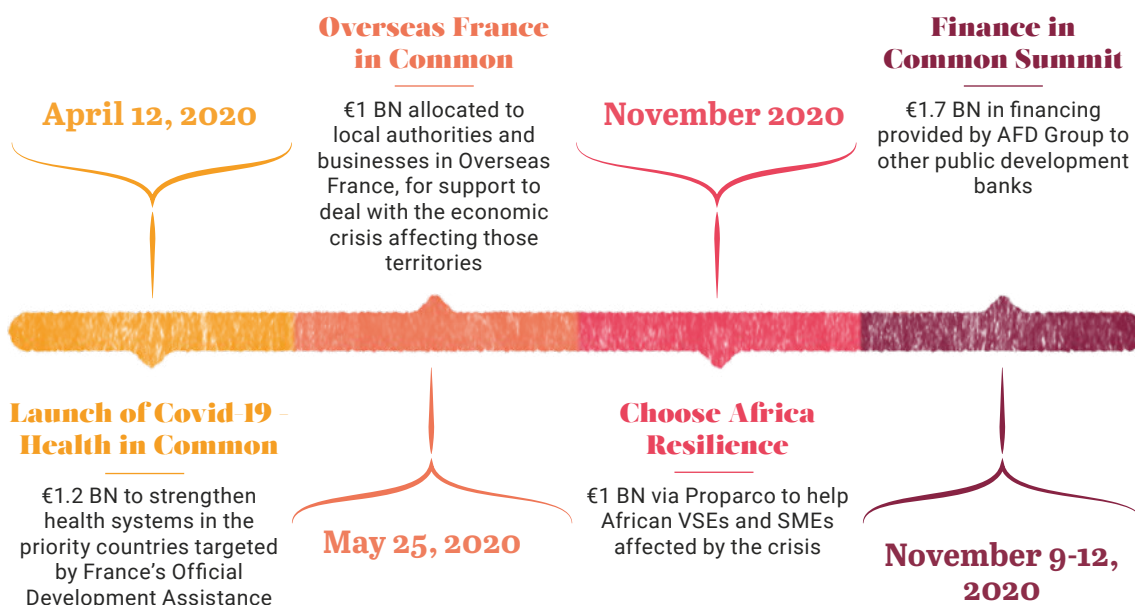
Progress in project evaluation

AFD Group is committed to an evaluation approach that meets the threefold requirement of accountability, effectiveness, and innovation. The 2nd edition of our report on evaluations was published in 2021. It highlights the scientific evaluation of 44% of AFD projects completed between 2018 and 2020. Evaluations were carried out on 88% of the projects in Sahelian countries. Their findings show that AFD- financed projects have high added value. For example, we make sure that infrastructure is maintained sustainably, and that the capacity building of local stakeholders is carried out over the long term.

To find out more: [Evaluations Report](#) (in French)

4 initiatives to deal with crises

In 2020, AFD Group reacted swiftly to the unprecedented needs of its partners. Four new initiatives helped us respond to health, economic, and social crises.



Public development banks on the move for the 2030 Agenda

Keeping a long-term focus and building dialog among public development banks were the watchwords of the Joint Finance Summit held in late 2020. The world's 450 public development banks gathered virtually for the first time, to set shared goals to take up the world's major challenges. The summit hosted 10,000 participants from 148 countries and produced a joint declaration of alignment with the Paris Agreement and the UN Sustainable Development Goals. In 2021 the momentum continues, with a summit on financing African economies involving the African Development Bank, as well as a second Finance in Common Summit.



Health and social protection: a joint effort

AFD Group took action from the start of the pandemic to respond to the health challenges of the crisis. To do so, we mobilized all the French stakeholders involved.

#WESAYWEDO

16 million people saw their access to care improved

4.6 million people benefited from improved social protection

AFD Group spent nearly €3 billion in response to the Covid-19 crisis. We quickly mobilized the skills and expertise of French stakeholders most likely to provide the best help. Our funds helped the Pasteur Institute network, Inserm, IRD, the Mérieux Foundation, the Aga Khan Foundation, and NGOs such as Action contre la Faim, Handicap International, and Amref.

In 2020, AFD Group's priority on health was also reflected in our allocation of €8 million in funding to NGOs to improve sexual and reproductive health and rights in Senegal. AFD also contributed €10 million to the SWEDD program, in partnership with the Malian Government and the World Bank. The goal: to accelerate the demographic dividend in the Sahel by empowering women and girls. ●



€2.2 BN

disbursed in 2020 in the health and social protection sector



63 projets

in 33 developing countries

Efforts to be continued

AFD's Board of Trustees has approved the continuation of efforts in the health sector. The "Health in Common 2" program is closely linked to the ACT-A multilateral response and is implemented with our European partners. A total of €1 billion will be mobilized, including at least €500 million in loans and over €150 million in grants in 2021.

Our response to the crisis must not come at the cost of other public-health mechanisms and policies. We will thus maintain efforts in the areas of sexual and reproductive health and rights, mental health protection, and the fight against gender-based violence and malnutrition.

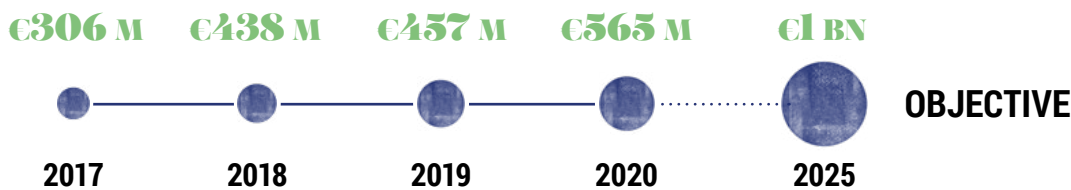
Biodiversity: for a **nature- friendly** economy

Biodiversity conservation is a strategic and transversal issue for AFD Group: it is incorporated into the activities of all our sectors, so that nature is reconciled with development, and communities with biodiversity.



**13.6 million
hectares** of
biodiversity
protected or
restored

#WESAYWEDO



The Group's financing to promote biodiversity reached a record €565 million in 2020. This represents a 25% increase compared to 2019. It has helped implement ambitious programs, in particular to protect indigenous peoples in the Amazon and to promote agroecology to meet the challenge of food security in Burkina Faso's Boucle du Mouhoun and eastern regions.

AFD's goal increased in 2020, with a new target of €1 billion in financing for biodiversity in 2025.

At the same time, 30% of climate finance will be backed by biodiversity-friendly projects by that same target year.

Climate and biodiversity issues are converging increasingly, both in the Group's activities and in international negotiations. For example, the UN General Assembly in September 2021 will place the role of nature at the heart of discussions. ●

A critical year

For biodiversity, 2021 is a busy year on the international agenda. For its part, AFD Group is actively contributing to the International Union for Conservation of Nature Congress to be held in Marseille, France, in early September. This gathering will be a decisive step prior to October's COP15 on biodiversity, to be held in Kunming, China. COP15 will see the adoption of a new framework for conserving biodiversity and for real greening of the economy. AFD will be part of the French team in this negotiation process.



A feminist development agency

During the current crisis, AFD is maintaining a focus on important long-term issues such as gender equality. This priority guides all of our activities.

France's International Strategy for Gender Equality (2018-2022) has set a goal for AFD: to make 50% of its commitment volume gender-sensitive by 2022. Despite the fragile worldwide situation, AFD has already surpassed that objective: in 2020, 67.1% of annual commitments (in volume) had gender equality as a main or significant objective.

AFD moreover affirmed its determination in this area in July 2020, when it launched an emblematic fund for gender equality, in partnership with the French

Ministry for Europe and Foreign Affairs (MEAE). The Support Fund for Women's Organizations (FSOF) promotes the funding of civil society organizations working to transform social relations on a long-term basis by fighting gender-based violence or to facilitate access to rights and sexual and reproductive health.

At the multilateral level, AFD proposed the "Development Bank Statement on Gender Equality and Women's Empowerment" at the Finance in Common Summit. It has now been signed by 26 public development banks. ●



€5.8 BN

allocated to projects rated DAC 1 and 2
(of which €375 M to projects rated DAC 2)



100%

of projects analyzed according to the OECD
Development Assistance Committee (DAC)
Equality Aid Policy Marker

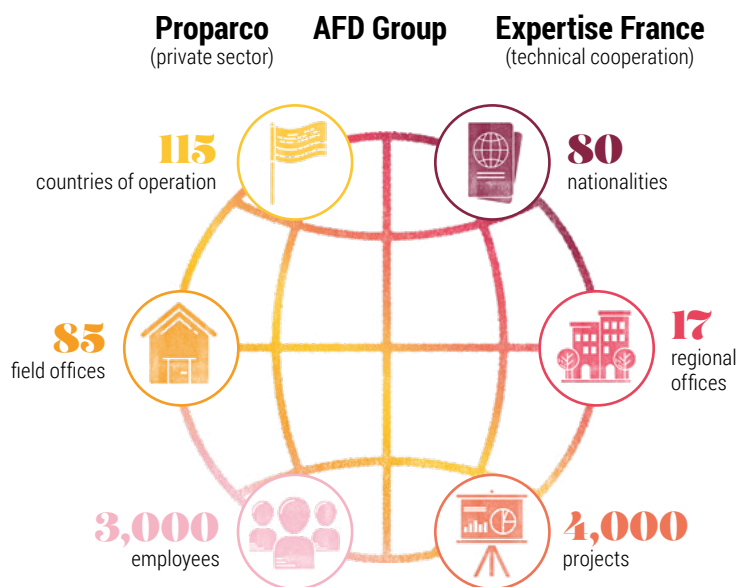
The upcoming Generation Equality Forum

The Generation Equality Forum, organized by UN Women, France and Mexico in close collaboration with civil society, is being held in June 2021. AFD is working on France's contributions along with the MEAE. In conjunction with UN Women, AFD is also organizing working groups on financing for equality, good practices, and accountability. It is also funding the International Development Finance Club (IDFC) study on external gender-equality practices.

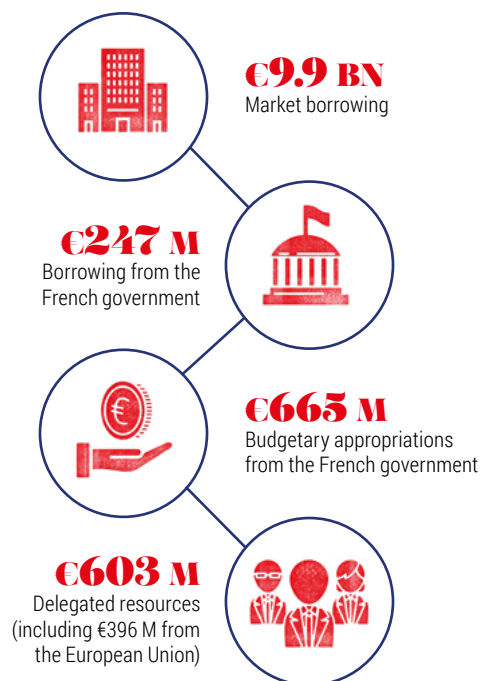
A worldwide network, effective tools

To meet the needs of our partners, AFD Group benefits from a full range of financial tools and the devoted efforts of our teams in all the countries where we operate.

An international presence



Sizable resources



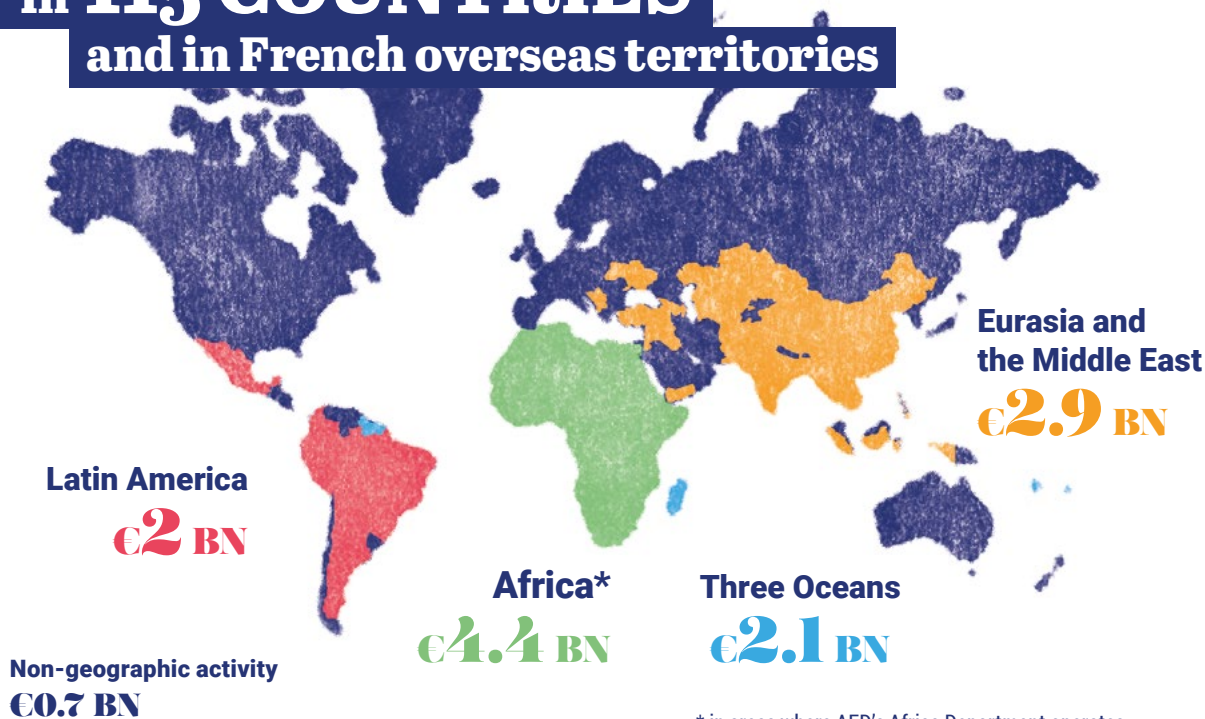
Financial instruments adapted to our partners



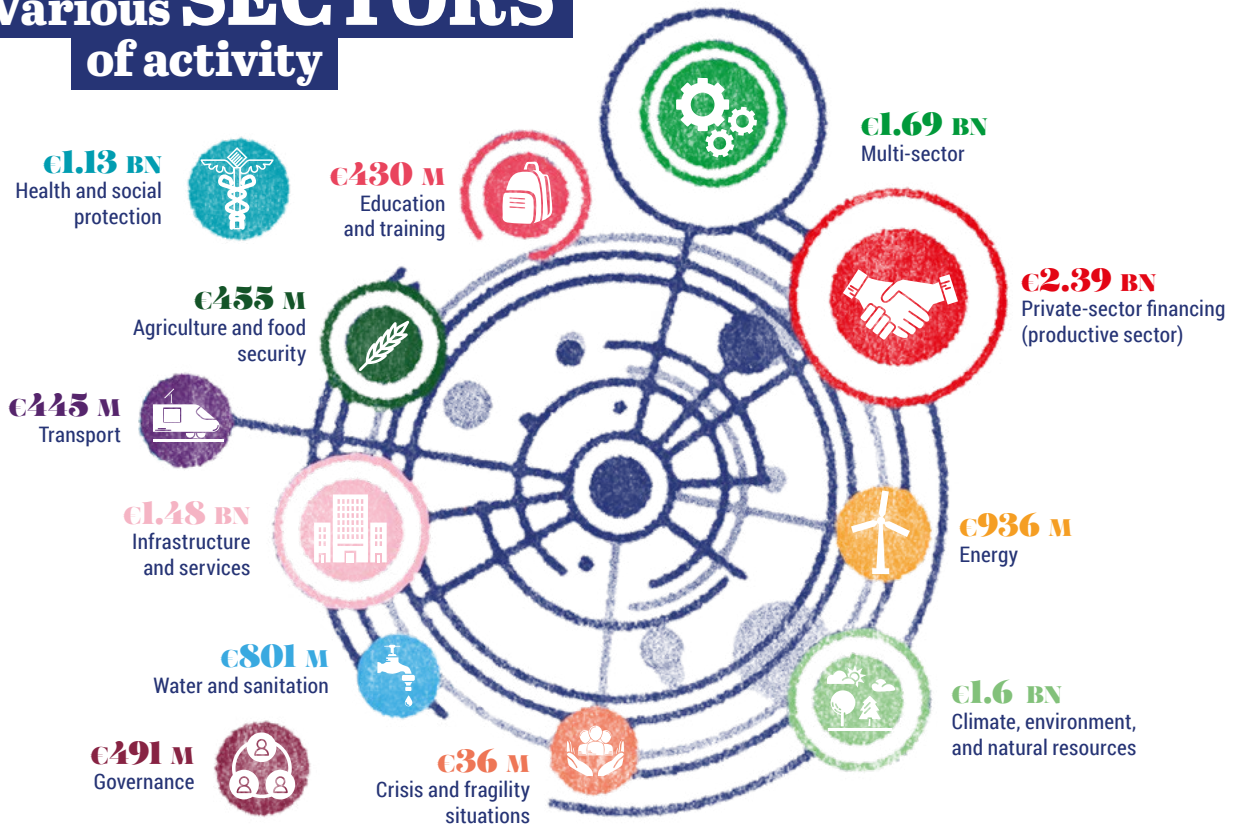
4 major regions, in all fields

AFD Group finances and supports development projects in 115 countries to build a fairer and more sustainable world. Supporting Africa's development is a special focus of our activities.

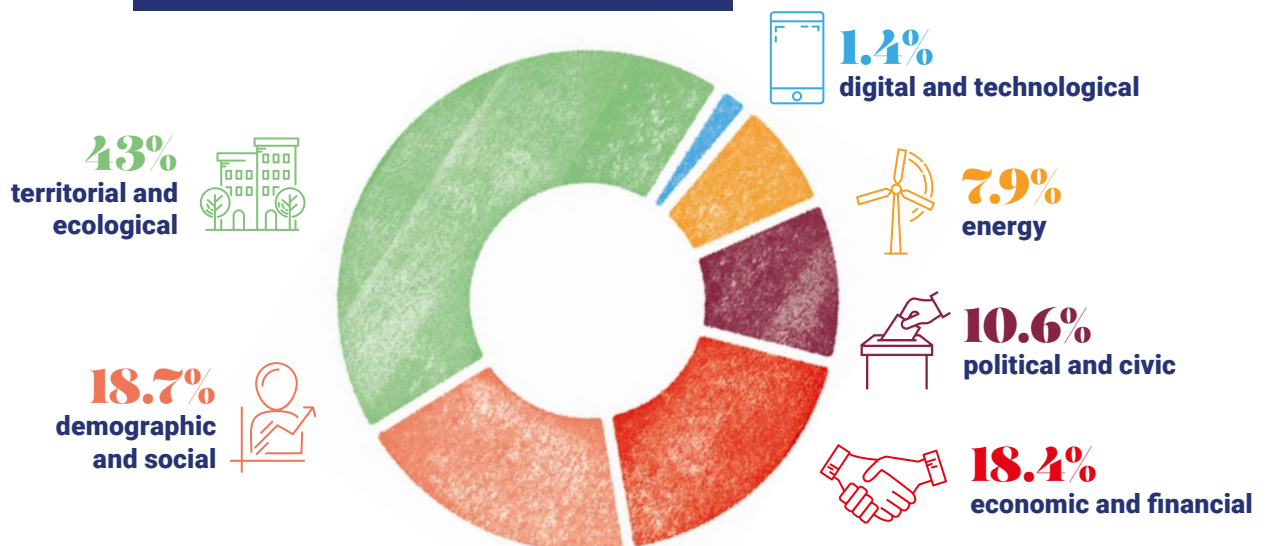
In 115 COUNTRIES
and in French overseas territories



Various SECTORS of activity



Working towards TRANSITIONS



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Towards a world in common

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