EDFI, JEFIC and PN
Statement of Intent on enhanced collaboration of the three networks

In the current geopolitical context, the EU Global Gateway strategy, the Team Europe approach, and the EU roadmap to enhance the European Financial Architecture for Development (EFAD) constitute the foundations of a renewed European development cooperation system, designed to accelerate the implementation of the 2030 Agenda for Sustainable Development, alignment with the Paris Climate Agreement and delivery of the EU strategic priorities.

In this statement the Association of bilateral European Development Finance Institutions (EDFI), the Joint European Financiers for International Cooperation (JEFIC), and the Practitioners' Network for European Development Cooperation (PN) hereby reaffirm their commitment to EU policy objectives for the benefit of partner countries, contributing in their respective roles to the European development cooperation system. The three networks intend to further enhance development impact by leveraging their respective expertise and by bringing in their international networks.

Development organisations of the EU Member States have in common a strong presence in partner countries, financial capacity and solid local networks to develop a close dialogue and relations with local partners. As bilateral institutions, they gain their added value from their respective knowledge of country needs and priorities, their expertise in in-depth public policy dialogues, knowledge of investment readiness factors and experience in working both with the public and private sectors.

EDFI

- EDFI is the Association of 15 bilateral state-owned European Development Finance Institutions (DFIs - see list of members below), which invest in sustainable private sector projects and economic activities in developing and emerging economies to promote job creation, boost sustainable economic growth, and fight poverty and climate change. With a combined portfolio of €48 billion, including over €13 billion of climate finance, EDFI's member institutions share a vision of a world where the private sector offers people in low and middle-income countries opportunities for decent work and improved lives, and where private investment flows are aligned with the UN Sustainable Development Goals (SDGs) and the Paris Climate Agreement. EDFI's mission is to promote the joint interests of its members, inform policy, and drive innovation in industry standards.

JEFIC

- The Joint European Financiers for International Cooperation is a network of 5 European bilateral banks and financial institutions (members see below), which mainly work with public sector partners in partner countries around the world. Next to this, JEFIC plays an important role in leveraging the private sector and in enhancing the local regulatory framework. With a combined funding volume of more than EUR 21 billion in 2022 and more than 200 local offices, JEFIC provides a substantial share of global financing for sustainable development.
- JEFIC members share strategic objectives and operational opportunities to identify common financing activities, with the vision to contribute to the success of Global Gateway and the

Team Europe Initiatives and to achieve the UN SDGs by covering multiple target countries and sectors.

PN

- The Practitioners' Network (PN) is an open platform for exchange, coordination and harmonisation between European development cooperation organisations with a public service mission. The goal of the Practitioners' Network is to contribute to coherence within the EU donor community and, at the same time, benefit from the wide range of organisations active in this field to encourage an integrated, pluralistic and innovative approach to European development cooperation, implemented as efficiently as possible. The PN aims to strengthen cooperation, links and complementarity between European development players, creating opportunities for cooperation and synergies at the implementation level. It promotes the sharing of information and experience between practitioners and provides feedback on European development policies from the "HOW TO" perspective.
- The PN is composed of 23 Members from 17 countries (see below). It is built on European values and on a strong commitment to deliver evidence-based policies and partnerships. The network brings together a broad range of expertise and experience through the presence of its Members in more than 175 countries, with more than 600 offices. In the spirit of #TeamEurope, our shared goal is to collectively ensure that we provide the most effective European cooperation support to accompany partner countries in their efforts to achieve the SDGs. The PN engages to foster inclusive and impactful development results via technical cooperation, and other cooperation modalities. In this sense, the PN is committed to fostering the creation of new partnerships and synergies between technical and financial institutions, including for the successful implementation of the policy first principle, and with like-minded development organisations and networks.

This Statement of Intent fosters an enhanced relationship with a long-term cooperation perspective to leverage our comparative strengths towards transformational impact and valuable contributions to the EU and its partner countries' policy goals. It acknowledges the variety and diversity of actors and instruments of the Team Europe approach and the distinctive elements of the European development cooperation system. Furthermore, each network can leverage its existing partnerships at international level for a stronger impact of the Team Europe approach, to be implemented in collaboration with like-minded partners.

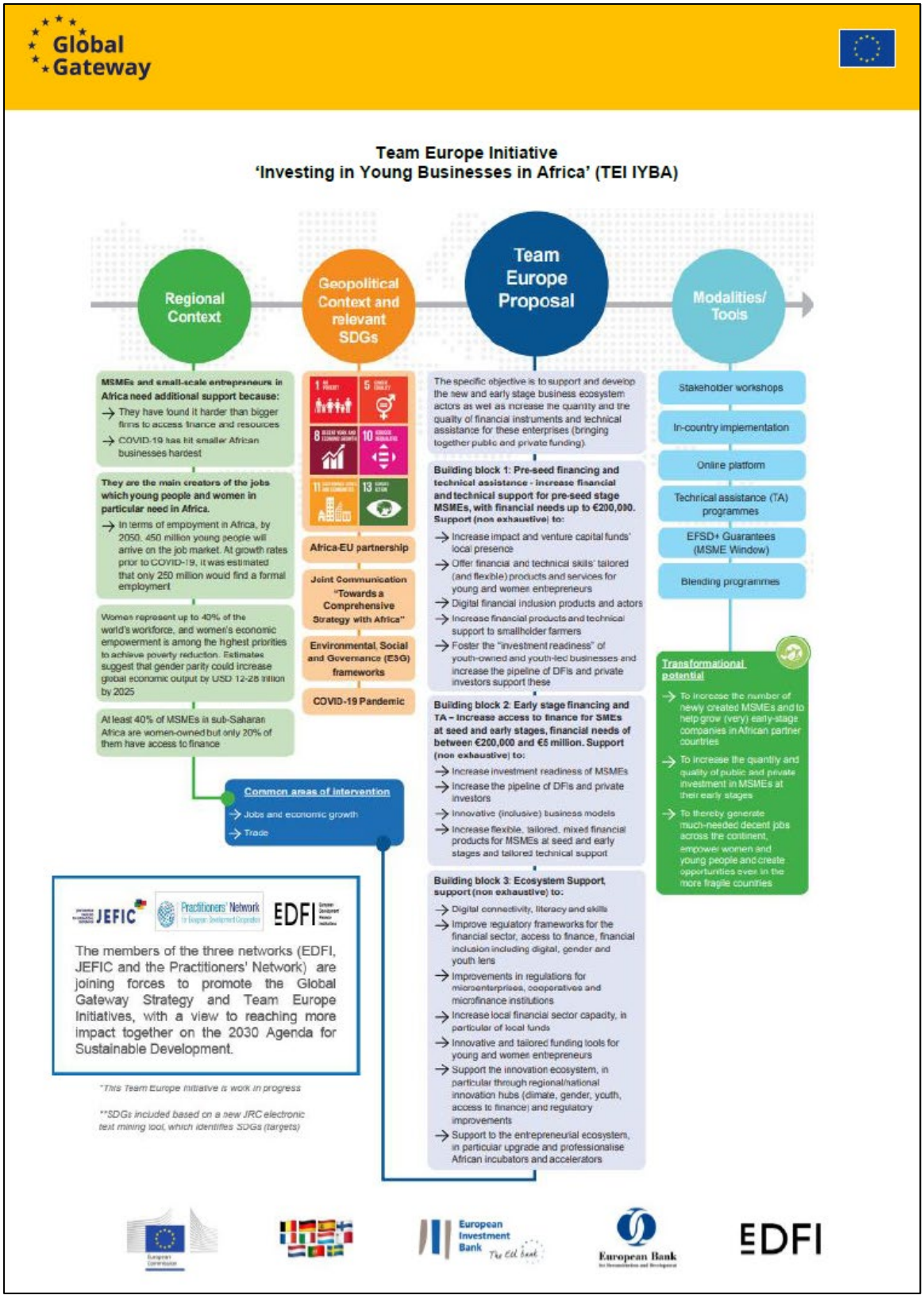
The three networks have already identified potential collaboration areas. In this regard, several Team Europe Initiatives (TEI) illustrate their willingness to work together, as well as what can be done by leveraging on their strengths and added value. See TEI IYBA example in Annex.

Within the scope of existing resources they each rely upon, the three networks **also intend to further continue the successful collaboration, by building on their existing expertise and making greater use of their complementarities and synergies to deliver appropriate solutions together with partner countries**. The three networks will collaborate in their strategic efforts to promote the Global Gateway strategy and Team Europe Initiatives, with a view of more impact of European sustainable development efforts together towards the 2030 Agenda for Sustainable Development.

ANNEX 1: Members of the networks

- **EDFI** was established in Brussels in 1992. Today the Association counts 15 European DFIs as members: BIO (Belgium), BII (United Kingdom), COFIDES (Spain), DEG (Germany), FINNFUND (Finland), FMO (the Netherlands), IFU (Denmark), NORFUND (Norway), OeEB (Austria), PROPARCO (France), SIFEM (Switzerland), SIMEST & CDP (Italy), SOFID (Portugal), and SWEDFUND (Sweden).

- **JEFIC** was established in 2022. Members: AECID (Spain), AFD (France), BGK (Poland), CDP (Italy), and KfW (Germany).

- **Practitioners' Network for European Development Cooperation** was established in 2007. Members: ADA (Austria), AECID (Spain), AFD (France), AICS (Italy), British Council (United Kingdom), CAMOES (Portugal), CPMA (Lithuania), CzechAid (Czech Republic), Enabel (Belgium), Expertise France (France), FIIAPP (Spain), *Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH* (Germany), LuxDev (Luxembourg), RoAid (Romania), SAIDC (Slovakia), Sida (Sweden), and SNV (the Netherlands). Associates: Danida (Denmark), ESTDEV (Estonia), FCDO (United Kingdom), Goethe-Institut (Germany), and NL Ministry of Foreign Affairs (the Netherlands). Observer: European Commission, DG INTPA (EU).

ANNEX 2: Example of successful collaboration between members of the networks