

Mobilizing France's Development Policy

In 2023, AFD Group surpassed its objectives for the year, with financing activities in excess of €13 billion, which backed more than 1,000 new projects. The Group's two subsidiaries achieved record results: Proparco with €2 billion of projects signed, and Expertise France, whose activity has tripled since 2015, with signed projects worth close to €600 million. All of this despite a fraught international environment. The Group is determined to be a driving force with its partners in the search for innovative and inclusive solutions, and for the achievement of the UN's Sustainable Development Goals (SDGs).



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Amid mounting violence and geopolitical instability, we have seen a revitalization of international cooperation for sustainable development. In this context, AFD Group is mobilized, and is mobilizing everyone involved, in the drive to foster sustainable and inclusive financing. This role as a mobilization platform is reflected in results and impacts that protect common goods and benefit the most vulnerable.

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Rémy Rioux

Chief Executive Officer of AFD Group

2023 Annual Results: Key Figures

€13.5 billion

The volume of new AFD Group financing in 2023

€11.4 billion

The volume of new projects signed by the Group in 2023, including €2 billion for the private sector with Proparco and almost €600 million for technical cooperation with Expertise France

More than 1,000
new financing operations
across all sectors

52%

of the financing benefits non-sovereign operators (civil society organizations, local authorities, private sector, companies and public banks)

€7.5 billion

committed by the Group to combat climate change and its effects (including €3 billion for adaptation)

€1 billion

committed by the Group for biodiversity, already exceeding in 2023 the objective for 2025

€8 billion

of bond issues, with almost 50% of sustainable bonds

64%

of the projects signed by the Group in 2023 contributes to the fight against gender inequality, a higher percentage than in 2022

A Group as a Platform for Mobilization

The year 2023 was marked by major geopolitical and societal upheavals, breaking down established models.

Official Development Assistance cannot singlehandedly address the growing financing needs for development. AFD Group is thus mobilizing an ever-increasing number of financial drivers, including through other public banks, the private sector and foundations. In 2023, we saw the results: the projects financed by AFD Group have provided more than 70 million people with improved access to healthcare, 4,000 kms of inter-urban land routes have been created or rehabilitated, and 33 million hectares have benefited from conservation/restoration programs for terrestrial biodiversity.

Concrete action, with partners in France...

In 2023, AFD Group mobilized even more partners in France working on multiple missions. It financed 317 French and international civil society organizations in 2023. The Group also worked with 67 French regional and local authorities on decentralized cooperation projects in 2023. And more than 73% of projects being implemented involve at least one French economic actor.

In addition, 8% of French middle and high school students were informed about the main issues of sustainable development and international solidarity. And almost 4 million young people were reached on social networks, especially by Tilt!, the dedicated media coordinated by AFD

...Europe and worldwide

As the leading international partner of the World Bank in terms of the number of projects, the initiator of the Finance in Common (FiCS) movement launched in 2020, and a member of the three

European networks (Jefic, EDFI and the Practitioners' Network), AFD Group is working with a large number of institutions. It is actively involved in the definition of a new global financial architecture, initiated at the Summit for a New Global Financial Pact in June 2023. And AFD Group is an official partner of Paris 2024.

...and backed by French and European citizens

With the European elections just a few weeks away, Europeans continue to stand behind the basic principles of international development policy. More than two-thirds of Europeans back this policy and see Africa and neighboring EU countries as priority regions for our development action. They say they are increasingly informed, and believe these activities are more and more effective. The French public expresses its trust in AFD Group and encourages it to go even further.



Our contribution to the SDGs in 2023

All of the projects financed by the AFD Group will help to reinforce efforts aimed at achieving the SDGs:



2.7 million tons of CO² avoided every year over the projects' lifetime



12.6 million people benefit from a safely managed drinking water supply service



1.4 million family farms have seen their economic performance improve



47 million city dwellers and users benefit from improved living standards



343,000 people have benefitted from technical and vocational training



More than 70 million people have better access to healthcare

About AFD Group

Agence Française de Développement (AFD) Group finances, supports and accelerates the transitions necessary for a more just and resilient world. It thus contributes to implementing France's policy on sustainable development and international solidarity. It is with and for communities that we build, with our partners, solutions in more than 160 countries, as well as in 11 French overseas departments and territories.

Our objective: To reconcile economic development with the preservation of common goods: the climate, biodiversity, peace, gender equality, education and health. Our teams are involved in more than 3,600 projects in the field, which are part of the commitment of France and the French people to fulfilling the Sustainable Development Goals. For a world in common.