



RÉPUBLIQUE  
FRANÇAISE

*Liberté  
Égalité  
Fraternité*



# Financial Systems

OUR ACTIVITIES

2024

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# Three lines of action to build inclusive, sustainable and responsible financial systems

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## Strengthen resilience

Strengthen financial systems and develop appropriate risk management practices.



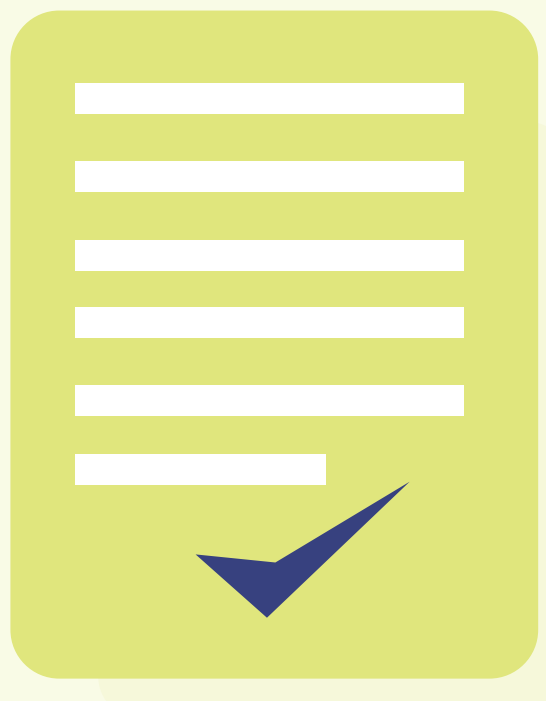
## Actor in the sustainable and just transition

Align the strategy and activity of financial players and their clients with the objectives for economic, environmental and social sustainability.



## Responsible financial inclusion

Increase access to appropriate, inclusive and responsible financial services for clients, ranging from SMEs to the most vulnerable population groups.



**€2.783 BN**

signed by AFD Group  
targeting the sector in 2024

(55% AFD and 45% Proparco)

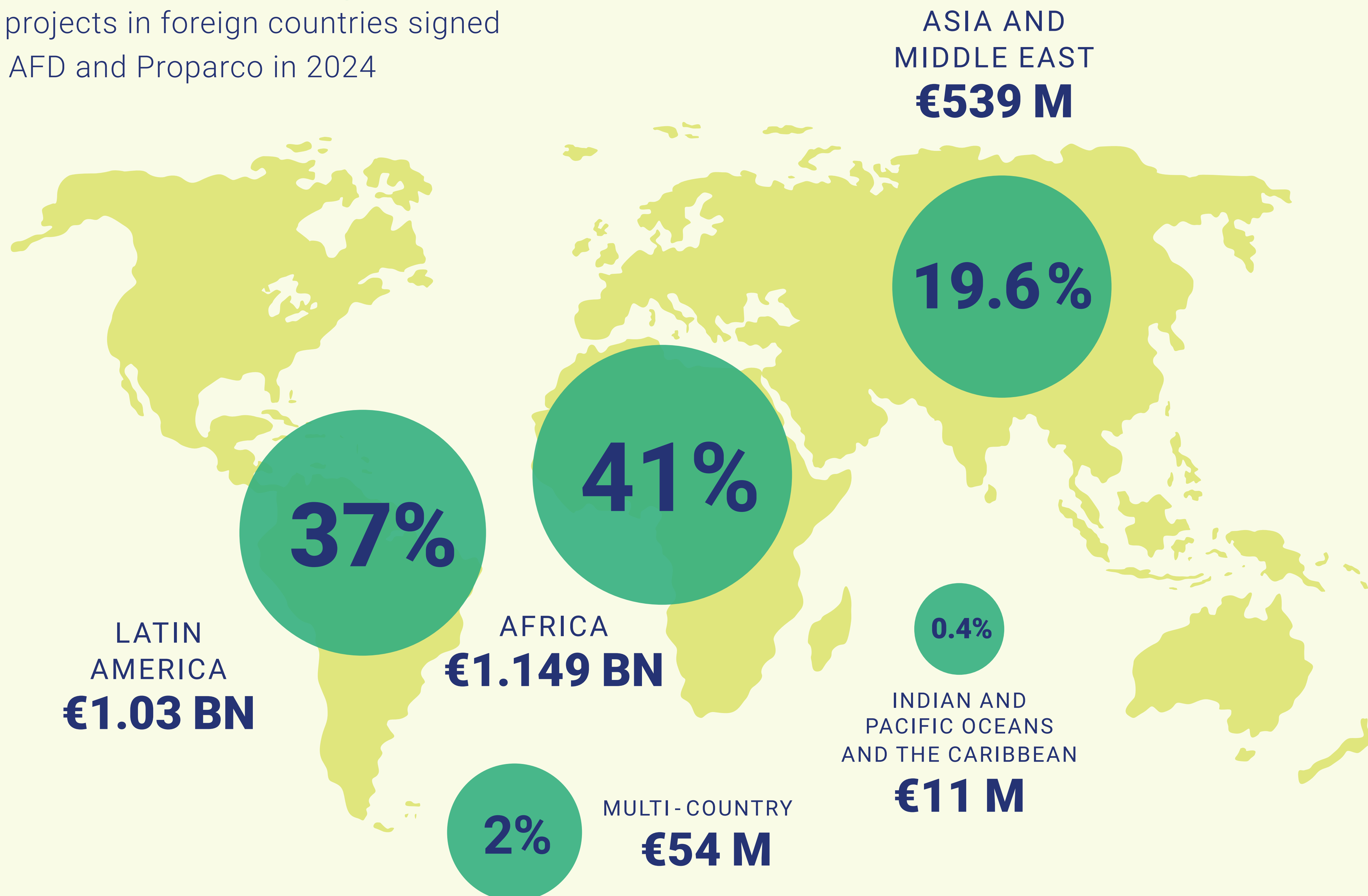
**€3 BN**

committed by AFD Group  
targeting the sector in 2024

(59% AFD and 41% Proparco)

## Breakdown by region

of projects in foreign countries signed  
by AFD and Proparco in 2024

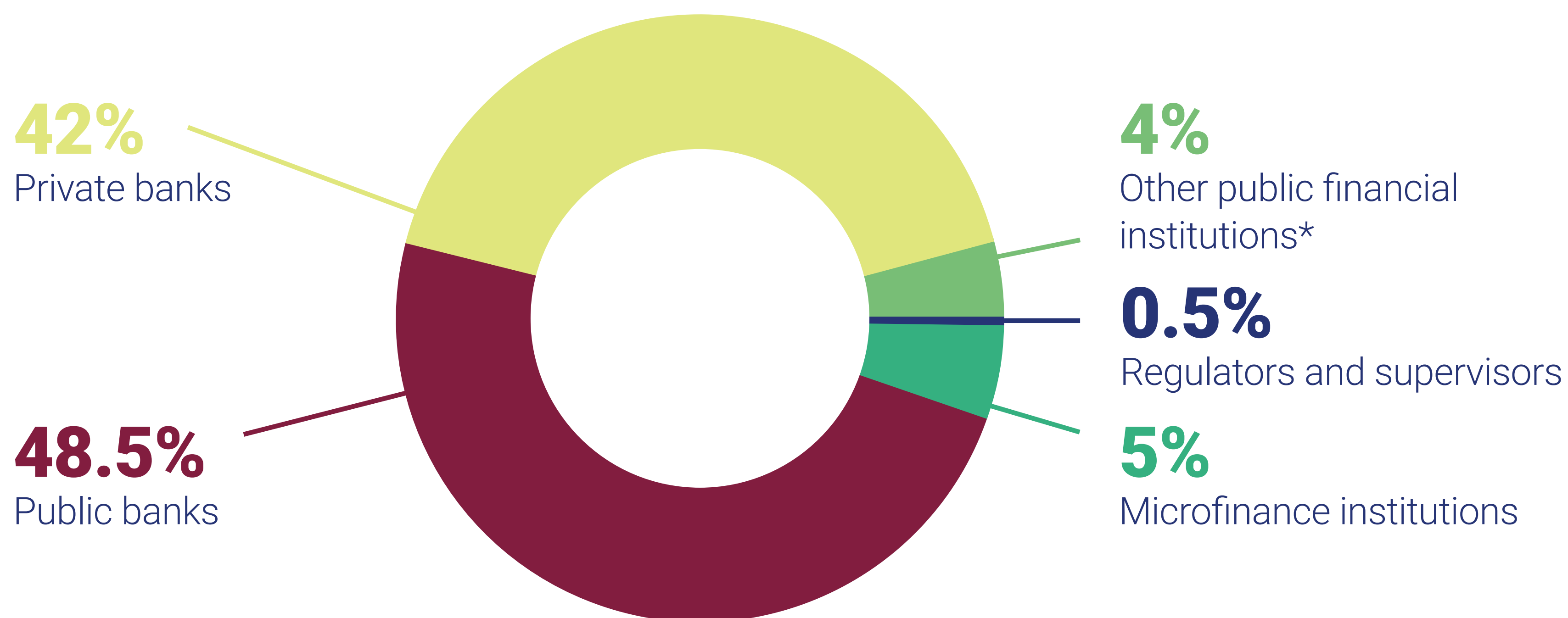


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# A wide range of beneficiaries and tools

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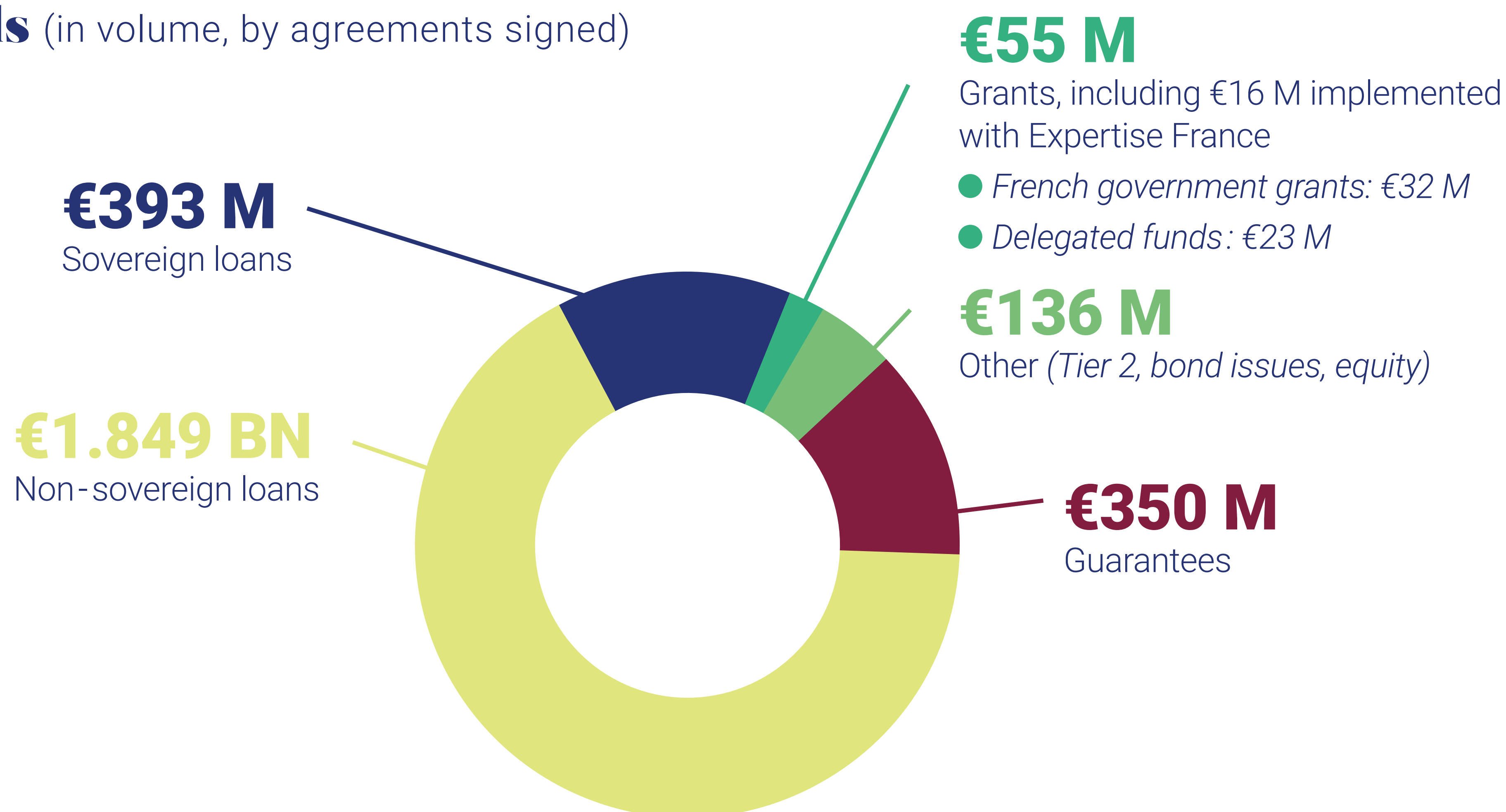
## Our beneficiaries (in volume, by agreements signed)



\* Including insurers, reinsurers and trust funds with other donors.

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## Our tools (in volume, by agreements signed)



# The projects financed in 2024 contribute to the Sustainable Development Goals (SDGs)



**84%** of the total amount of projects signed by AFD will have a climate co-benefit (189,000 tCO<sub>2</sub>/year will be avoided through the projects signed.)

**13%** of the total amount of projects signed by Proparco will have a climate co-benefit.



**44%** of the total amount of projects signed by AFD Group will have a positive impact on gender equality.



**47%** of the total amount of projects signed by AFD will have a positive impact on reducing inequality.



**1,055,600** direct and indirect jobs will be created or supported by the projects signed by AFD Group.

**190** financial institutions received AFD Group financing.



**65%** of the total amount of projects signed by AFD will have a positive impact on the governance of financial institutions.



**85%** of the total amount of projects signed by AFD will have a positive impact on mobilizing finance. They will generate €2 billion in investment.

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# Focus on two projects combining ambition and innovation

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## Supporting financial innovation in the Comoros with the Ministry of Finance, Budget and Banking Sector (MFBSB) of the Comoros

This project is assisting with the creation of Société de Garantie des Comores, the first financial guarantee institution in the Union of the Comoros. Its purpose is to contribute to the development and formalization of the entrepreneurial fabric of the Comorian economy, and thereby create and maintain jobs in the private sector. Société de Garantie des Comores will manage the guarantee funds under trusteeship and benefit from technical assistance activities.

*Non-sovereign loan: €3.4 M*

*Grant: €600,000*



## Supporting green reconstruction in regions affected by the earthquake in Türkiye in 2023

This project aims to support reconstruction following the earthquake that hit Türkiye on 6 February 2023. Through the bank TSKB, it is financing private investment in sustainable, earthquake-resistant and job-creating housing in the affected regions. This project is co-financed by AFD and Cassa Depositi e Prestiti (Italy) under the European JEFIC initiative. It is financed by two credit lines, each for €50 million. AFD's credit line, which has 70% of climate co-benefits, targets the construction of energy infrastructure (construction of solar power plants), industrial buildings in the paper and textile sectors, and investments consistent with the principles of the circular economy.

*Non-sovereign loan: €50 M*