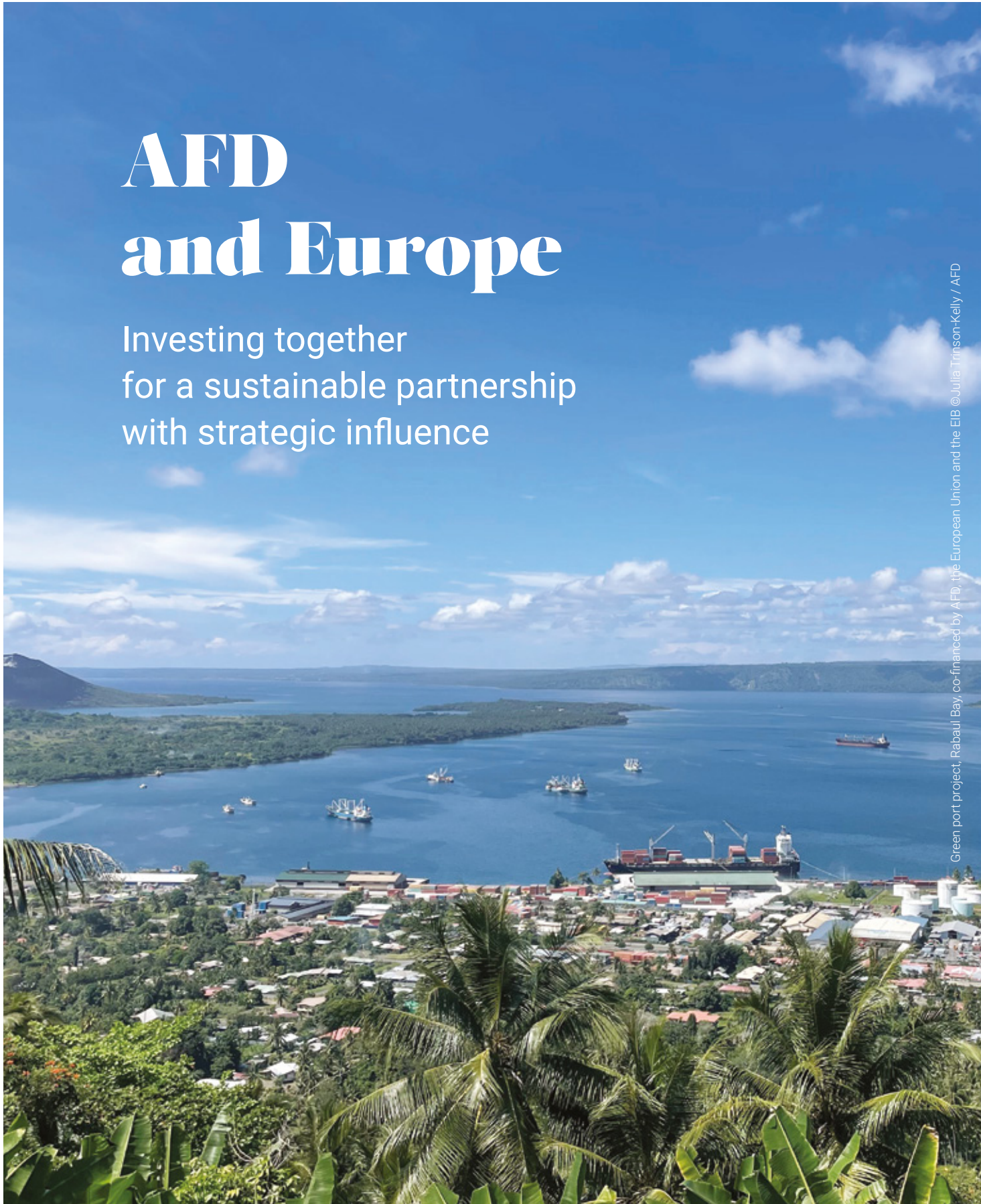


AFD and Europe

Investing together
for a sustainable partnership
with strategic influence



Green port project, Rabaul Bay, co-financed by AFD, the European Union and the EIB ©Julia Trinson-Kelly / AFD



AFD at the heart of European action

Building on nearly 20 years of partnership with the European Union, AFD is progressively aligning its geographic and sectoral priorities with the orientations of EU development policy. These include security, economic competitiveness, cohesion, and the green transition.

For AFD, Europe is a key platform for mobilizing resources for its actions in the priority areas of the Global Gateway initiative, in particular transport, digital infrastructure, clean energy, health sector, and critical minerals.

Our actions aligned with Europe's main geographical priorities

— **In the Middle East and North Africa**, AFD focuses on sustainable infrastructure, critical climate change adaptation, and migration.

— **In Eastern Europe and the Balkans**, AFD is supporting candidate countries in their EU accession and is committed to rebuilding Ukraine.

— **Across the rest of the world (Africa, Asia, Latin America, and the French Overseas Territories)**, AFD is increasing co-financing for projects that fall under the key Global Gateway themes, thereby maximizing a catalytic effect for European companies.

With its European partners, AFD is helping to build a stronger Europe within a world in common.

AFD acts within “Team Europe” along with the JEFIC network (which brings together the development banks KfW in Germany, CDP in Italy, AECID in Spain, and BGK in Poland) and with the European multilateral banks (EIB, EBRD, and CEB). AFD thus works closely with

many institutions (via Team Europe) to coordinate European investments and speak with a common voice at the international level.

AFD is actively preparing the future 2028-2034 EU financial framework alongside “Team France” and European partners — with a focus on advocating for the open-architecture approach to aid, the EU preference for indirect management of funds, stricter requirements for procurement procedures and rules, the promotion of public-policy loans, continued priority for addressing fragility, and support for SMEs.

By working in collaboration with its European partners, AFD is helping to build a stronger Europe within a world in common.

In 2025

AFD mobilized



€626 M

in EU

delegated funding



ADAAM program – improving water management and modernizing agricultural practices in Armenia – EU delegated funds ©Max Sivaslan/AFD

Energy efficiency for public buildings in Moldova

Financing: A loan of €30 M from AFD, a grant of €38.7 M from KfW, and €4.3 M from the Moldovan government
Beneficiary: Republic of Moldova
Implementation period: 2025-2030



AFD launched the INSPIREE project to support Moldova in its path to EU membership, as well as in its security and energy transition. The aim of this initiative is to improve the energy efficiency of strategic public buildings, particularly in the health and higher education sectors.

THREE IMPACTS

Stabilizing Moldovan energy systems in response to external shocks

Decreasing energy expenditures in the health and education sectors

Improving public services for 200,000 Moldovan citizens

In addition to helping reduce the country’s dependence on energy imports, INSPIREE seeks to decrease energy expenditure and to improve the resilience and comfort of renovated buildings. The project is co-financed by AFD and KfW in Germany (illustrating the growing coordination among members of the JEFIC network), and the Moldovan government. It is helping to deliver tangible improvements to public services for 200,000 Moldovan citizens. This partnership, signed during the official visit to Paris by President Maia Sandu, illustrates Team Europe’s commitment to the security and modernization of Moldovan infrastructure.

AFD Group has operated in Moldova since 2022, where it has already committed €230 million to accelerate the energy, transport, and environmental transitions.

Program to support Morocco’s national water policy

Financing: Three loans from AFD, CDP, and KfW of €100 million each; a delegated European grant of €46.9 million (excluding AFD remuneration); and a €0.4 million grant under the French “Programme 209” to cover costs not financed by EU funds
Beneficiary: Kingdom of Morocco
Implementation period: 2025-2028



Morocco faces a water shortage that has become structural due to the effects of climate change. It has suffered six consecutive years of drought, and its per capita water availability is at a critical level. This new program, financed by AFD and its European partners (the EU, KfW in Germany, and CDP in Italy), provides support to Morocco’s national water policy. It contributes to climate adaptation via improved knowledge about water resources, integrated management of water resources and extreme hydrological events (droughts and flooding), sustainable and resilient management of groundwater, and protection of water resources and biodiversity. This is the first JEFIC financing operation involving three European partners.

THREE AMBITIONS

Budget support combined with extensive technical cooperation

More resilient water management to deal with climate change

A European partnership to sustainably strengthen water governance

The program also actively supports gender equality in the water sector and works toward reducing industrial pollution to preserve biodiversity. By consolidating the capacities of Moroccan institutions through exchanges of expertise with their European counterparts, this partnership leads to long-term enhancement of those institutions and the water governance framework in Morocco.

Toward a world in common

Agence Française de Développement (AFD) helps advance France's policy on sustainable investment and international solidarity. Through its public sector and NGO financing operations, research and publications (Éditions AFD), sustainable development training programs (AFD Group Campus) and awareness-raising activities in France, AFD finances, supports and drives the transition to a fairer, more resilient world.

Alongside our partners, we provide sustainable solutions for – and with – communities. Our teams are working on over 2,700 projects in the field, in over 115 countries, including France's overseas departments and territories, to support projects for the climate, biodiversity, peace, gender equality and global health. Together with Proparco and Expertise France, AFD supports the commitment of France and the French people to achieve the Sustainable Development Goals (SDGs). Working by your side, toward a world in common.



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