RÉPUBLIQUE FRANÇAISE
Liberté
Égalité
Fraternité

AFD GROUPE

REDUCING INEQUALITY, PROMOTING INCLUSION **ACTIVITY REPORT 2025**

Reducing inequality is essential for a sustainable society

In 2025, AFD Group strengthened its commitment to reducing multidimensional inequalities* and to promoting inclusion. These efforts aim to foster fairer and more equitable development pathways. To this end, it mobilizes all its financial instruments, its expertise, and its partnerships with the European Union and the OECD.

*People are affected by inequality not only in terms of income and standard of living: they can also suffer from inequality in access to essential services and because of their gender, age, or place of residence, etc. These inequalities can also overlap and reinforce one another.

2025 trends

- A stronger focus on reducing inequality and promoting inclusion: 58% of projects contribute significantly to reducing inequality, surpassing the target set by AFD's 2025-2030 Social Cohesion Roadmap.
- 75% of AFD-financed projects supporting climate action or biodiversity conservation also help reduce socioeconomic inequalities and promote social inclusion or gender equality.

Key figures

Commitments to reduce multidimensional inequalities and to promote inclusion

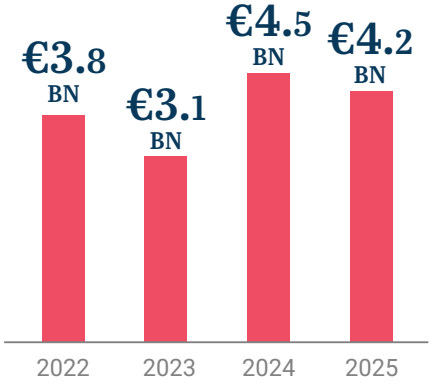
58%
of projects (in number of projects) **contribute significantly to reducing multidimensional inequalities and promoting inclusion***
**According to AFD's Sustainable Development Analysis and Opinion Grid (AADD)*

€4,18 BN
was committed in 2025 to **reducing inequalities** and **promoting inclusion** (of which **81.6% in loans**).

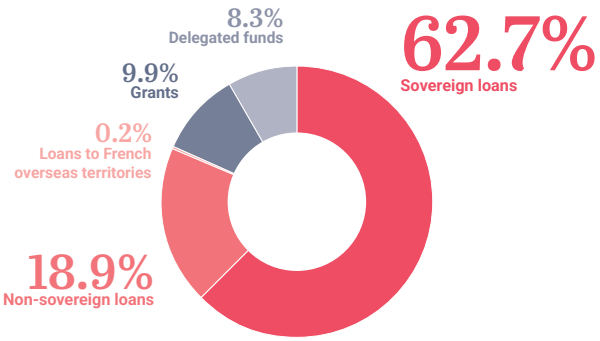
47
countries (including France)

Financing committed by AFD

4-YEAR TREND



BREAKDOWN BY FINANCIAL TOOL



AFD draws on all its financial instruments, especially its loans, and supports a wide range of stakeholders, from governments, local authorities, and public banks to civil society. Since 2024, this mobilization has resulted in substantial financing commitments, against a backdrop of growing needs, rising inequality, and multiplying crises.

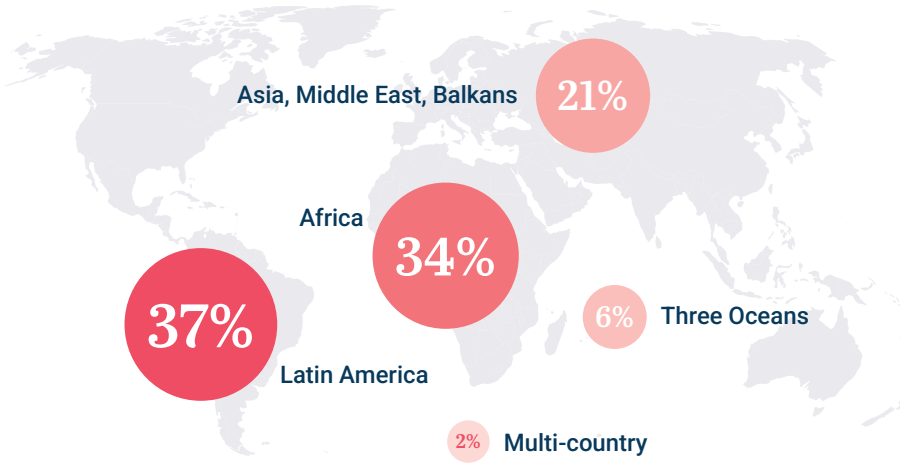
#WorldInCommon

REDUCING INEQUALITY, PROMOTING INCLUSION

ACTIVITY REPORT 2025

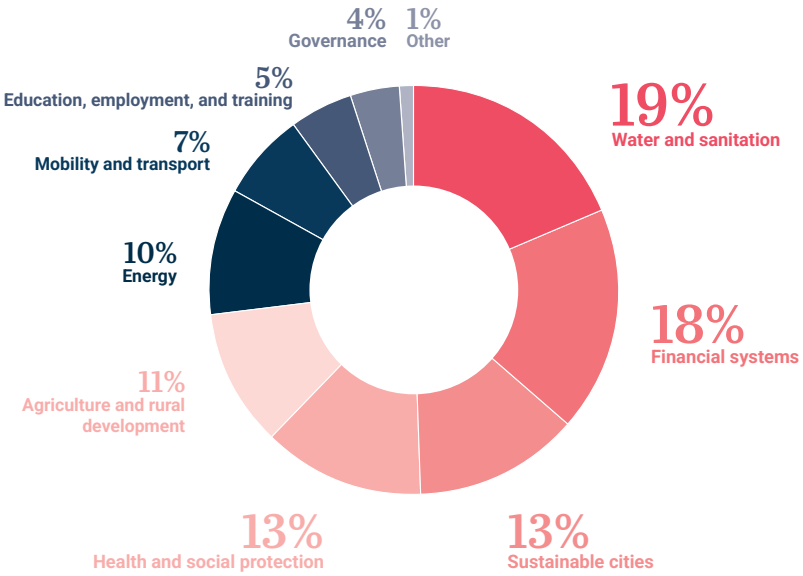
On the ground

GEOGRAPHICAL BREAKDOWN OF COMMITTED FINANCING
that includes a goal of reducing inequalities or promoting inclusion



AFD uses a cross-cutting approach centered on three key levers: supporting inclusive and redistributive public policies; making ecological transitions more just; and systematically mainstreaming equality and inclusion across all sectors, with a special focus on vulnerable regions.

THEMATIC BREAKDOWN OF COMMITTED FINANCING
that includes a goal of reducing inequalities or promoting inclusion



AFD Group: committed to building knowledge on inequalities

EU-AFD FACILITY ON INEQUALITIES

In 2025, the European Union-AFD Facility on Inequalities was extended for a third phase (2026–2028). It aims to strengthen links between research and operations to refine tools for analyzing distributional issues in development projects, particularly in infrastructure, the just transition, and the private sector.

6 millions +
disadvantaged people saw their living conditions improve thanks to the projects completed in 2025.

19 millions +
disadvantaged people will see their living conditions improve thanks to AFD financing committed in 2025.

Nearly 8 out of 10 projects
contributing to reducing multidimensional inequalities and to promoting inclusion include specific goals dedicated to gender equality.

REDUCING INEQUALITIES AND PROMOTING INCLUSION ACROSS AFD GROUP

34% PROPARCO GROUPE AFD
of the number of Proparco financing commitments in 2025 contribute to better inclusion of disadvantaged populations within countries.

56% EXPERTISE FRANCE GROUPE AFD
of the projects developed by Expertise France in 2025 have the reduction of inequalities and the promotion of inclusion as their goal.

Did you know?

AFD Group participated in the World Summit for Social Development (Doha, November 2025), where it helped advocate for universal social protection, decent work, and the integration of inequality issues into ecological and economic transitions.

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Learn more about our work in reducing inequality and promoting inclusion at **afd.fr/en**